

डेटा सुरक्षा
उल्लंघन मामले पर
आरबीआई, केंद्र से
मांगा जवाब

नई दिल्ली, 7 जनवरी (भाषा)।

दिल्ली उच्च न्यायालय ने निजता एवं डेटा संरक्षण के अधिकार के उल्लंघन से जुड़ी जनहित याचिका पर केंद्र सरकार और भारतीय रिजर्व बैंक से बुधवार को जवाब तलब किया। याचिका में आरोप लगाया गया है कि गैर-बैंकिंग वित्तीय कंपनियों (एनबीएफसी) द्वारा डिजिटल ऋण एप के माध्यम से उधारकर्ता के निजता और डेटा संरक्षण के अधिकार का उल्लंघन किया गया है।

मुख्य न्यायाधीश डीके उपाध्याय और न्यायमूर्ति तेजस कारिया की पीठ ने पाया कि हिमाक्षी भागवत द्वारा दायर जनहित याचिका में "गंभीर चिंताएं" उठाई गई हैं और इस मामले में केंद्र तथा आरबीआई को नोटिस जारी किया। पीठ ने कहा कि हम आपके द्वारा की जा रही कार्रवाई को लेकर चिंतित हैं। अदालत ने कहा कि हम आरबीआई से याचिका में लगाए गए आरोपों और 2025 (डिजिटल ऋण) दिशानिर्देशों के प्रवर्तन के लिए की गई कार्रवाई के संबंध में एक हलफनामा दाखिल करने का निर्देश देते हैं। आरबीआई द्वारा दाखिल किए गए हलफनामों में इन निर्देशों के उल्लंघन के मामले में संबंधित अधिकारियों द्वारा की गई कार्रवाई का विवरण होना चाहिए।

‘वर्ष 2026 के अंत तक सूचकांक के 93,918 अंक पर पहुंचने का अनुमान’

नई दिल्ली, 7 जनवरी (भाषा)।

वैश्विक अनिश्चितताओं और शेयर बाजार में ऊंचे मूल्यों के बीच बीएसई का प्रमुख मानक सूचकांक वर्ष 2026 के अंत तक 93,918 अंक तक पहुंच सकता है। संपत्ति प्रबंध कंपनी क्लाइंट एसोसिएट्स (सीए) ने बुधवार को एक रपट में यह अनुमान जाया। इसके मुताबिक, सूचकांक दिसंबर, 2026 तक अपने मौजूदा स्तर 84,805 के मुकाबले करीब 11 फीसद की बढ़त के साथ 93,918 अंक तक पहुंच सकता है। रपट में कहा कि बहुत अधिक उतार-चढ़ाव वाले मौजूदा बाजार परिवेश में सोना और चांदी निवेश पोर्टफोलियो के लिए अहम संतुलनकारी संपत्ति बनकर उभर रहे हैं। क्लाइंट एसोसिएट्स फर्म अमीर और बेहद अमीर निवेशकों के लिए सात अरब डालर से अधिक मूल्य की संपत्ति का प्रबंधन करती है। रपट के अनुसार, वर्ष 2025 में कीमती धातुओं का प्रदर्शन मजबूत रहा। कमजोर डालर, भू-राजनीतिक तनाव और मौद्रिक नीतियों में बदलाव के कारण सोने की मांग में उल्लेखनीय बढ़ती हुई। खासकर केंद्रीय बैंकों की खरीद से सुरक्षित निवेश के रूप में सोने की भूमिका और मजबूत हुई। वहीं, वैश्विक आपूर्ति संबंधी चिंताओं और अमेरिका-चीन तनाव

भारत को चांदी प्रसंस्करण को बढ़ावा देना चाहिए : जीटीआरआई

नई दिल्ली, 7 जनवरी (भाषा)।

भारत को आयातित तैयार चांदी पर निर्भरता कम करने तथा आयात स्रोतों में विविधता लाकर इसके प्रसंस्करण पर ध्यान केंद्रित करना चाहिए। आर्थिक शोध संस्थान जीटीआरआई ने एक रिपोर्ट में यह बात कही। रपट में कहा गया कि विश्व में चांदी का सबसे अधिक प्रसंस्करण चीन में किया जाता है।

चीन वैश्विक स्तर पर 6.3 अरब अमेरिकी डालर के चांदी अयस्क एवं सांद्रण के आयात में से करीब 5.6 अरब अमेरिकी डालर का आयात करता है। यह धातु को घरेलू स्तर पर परिष्कृत करता है और इलेक्ट्रॉनिक, चिकित्सकीय उपकरणों और सीर पैनल में प्रयुक्त उच्च मूल्य वाली चांदी का निर्यात करता है। ग्लोबल ट्रेड रिसर्च इनिशिएटिव (जीटीआरआई) के संस्थापक अजय श्रीवास्तव ने कहा, “घरेलू मूल्यवर्धन के लिए भारत को अयस्क अवस्था से ही चांदी को संसाधित करना सीखना होगा।”

सलाहकार कंपनी गोल्डमैन सैश की रपट

भारत की वृद्धि दर अगले वित्त वर्ष में 6.8% रहने का अनुमान

मुंबई, 7 जनवरी (भाषा)।

विदेशी ब्रोकरेज कंपनी गोल्डमैन सैश ने वित्त वर्ष 2026-27 में भारत की सकल घरेलू उत्पाद (जीडीपी) वृद्धि दर के 6.8 फीसद रहने का अनुमान जताया है, जो चालू वित्त वर्ष के लिए अनुमानित 7.3 फीसद दर से कम होगी। सरकार की तरफ से जारी राष्ट्रीय लेखा आंकड़ों के मुताबिक, वित्त वर्ष 2025-26 में भारतीय अर्थव्यवस्था की वृद्धि दर 7.4 फीसद रहने का अनुमान है। गोल्डमैन सैश की ताजा रपट में कहा गया है कि महंगाई बढ़ने की आशंका को देखते हुए आरबीआई के पास आगे ब्याज दरों में कटौती की सीमित गुंजाइश बचेगी।

‘तीसरी बड़ी अर्थव्यवस्था बनने के लिए निर्यात बढ़ाना होगा’

नई दिल्ली, 7 जनवरी (भाषा)।

केंद्रीय सड़क परिवहन एवं राजमार्ग मंत्री नितिन गडकरी ने बुधवार को कहा कि अगर भारत को दुनिया की तीसरी सबसे बड़ी अर्थव्यवस्था बनना है, तो उसे आयात घटाने और निर्यात बढ़ाने पर खास ध्यान देना होगा। गडकरी ने सीएसआईआर के ‘प्रौद्योगिकी हस्तांतरण समारोह’ को संबोधित करते हुए कहा कि कृषि अपशिष्ट (एग्रो-वेस्ट)



को उपयोगी संसाधन में बदला जा सकता है, जिससे न केवल किसानों को फायदा होगा बल्कि कच्चे तेल के आयात पर देश को निर्भरता भी कम की जा सकेगी। गडकरी ने कहा कि सड़क निर्माण में पेट्रोलियम-रहित घटक बायो-बिटुमेन का इस्तेमाल ‘विकसित भारत 2047’ के लक्ष्य की दिशा में एक रूपान्तरकारी कदम है। गडकरी ने कहा कि एग्रो-वेस्ट के उपयोग से पराली जलाने से होने वाला प्रदूषण घटेगा।

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

Initial Public Offer of equity shares on the SME platform of National Stock Exchange of India Limited ("NSE EMERGE", "Stock Exchange") in compliance with Chapter II A of the Securities and Exchange Board of India. (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR REGULATIONS").



(Please scan this QR code to view the RHP)



AVANA ELECTROSYSTEMS LIMITED

Our Company was originally incorporated as a private limited company under Companies Act 1956, in the name and style of 'Avana Electro Systems Private Limited' under the Companies Act, 1956, pursuant to a Certificate of Incorporation dated July 16, 2010 issued by the Registrar of Companies, Bengaluru, Karnataka (RoC). Pursuant to a special resolution passed by our shareholders in the Extra Ordinary General Meeting held on December 09, 2024, our Company has been converted into a public limited company and the name of our Company was changed to 'Avana Electro Systems Limited' and a fresh Certificate of Incorporation dated December 17, 2024 has been issued to our Company by the Central Processing Centre. For further details on the change in name and registered office of our Company, see "History and Certain other Corporate Matters" on page 191 of this Red Herring Prospectus.

Registered Office: No. 8, KIADB, Plot No. 35, 1st Main Road, 2nd Phase, Peenya Industrial Area, Nelagadaranahalli Village, Peenya Small Industries, Bengaluru - 560058, Karnataka, India
Contact Person: Amrutha Naveen, Company Secretary and Compliance Officer; E-mail: cs@avanaelectrosystems.com; Tel: +91 80 4123 3386; Website: avanaelectrosystems.com

OUR PROMOTERS: ANANTHARAMAIAH PANISH, GURURAJ DAMBAL, S VINOD KUMAR, K N SREENATH

INITIAL PUBLIC OFFER OF UPTO 59,70,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF AVANA ELECTROSYSTEMS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [-] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [-] PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING TO ₹ [-] LAKHS ("THE OFFER") COMPRISING OF A FRESH ISSUE OF UPTO 51,76,000 EQUITY SHARES AGGREGATING TO ₹ [-] LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UPTO 7,94,000 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS ("OFFER FOR SALE") AGGREGATING TO ₹ [-] LAKHS OF WHICH UPTO 3,00,000 EQUITY SHARES AGGREGATING TO ₹ [-] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF UPTO 56,70,000 EQUITY SHARES AGGREGATING TO ₹ [-] LAKHS (THE "NET OFFER"). THE FRESH OFFER AND THE NET OFFER WILL CONSTITUTE 26.36 % AND 25.04% RESPECTIVELY OF THE POST OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

CORRIGENDUM NOTICE TO INVESTORS: Corrigendum to the Red Herring Prospectus dated December 31, 2025 ("RHP")

This is with reference to the Red Herring Prospectus ("RHP") filed with the registrar of Companies, Bengaluru at Karnataka on December 31, 2025 and the statutory price band advertisement each dated January 05, 2026 published in all editions of Financial Express (a widely circulated English national daily newspaper) and all editions of Jansatta (a widely circulated Hindi national daily newspaper) and all edition of Uday Kala Regional Newspaper (Kannada being the regional language of Karnataka where our Registered Office is located).

The attention of investors is drawn to the following:

In the chapter titled Material Contracts and Documents for Inspection beginning on page number 383 of the RHP.

- Under Material Contracts for the Offer:**
- Serial number 1 shall be read as Offer Agreement dated September 19, 2025 executed between our Company, the Promoter Selling shareholders (namely Anantharamaiah Panish, Gururaj Dambal, S Vinod Kumar and K N Sreenath) and the Book Running Lead Manager to the Offer.
 - Serial number 2 shall be read as Supplementary Offer Agreement dated December 23, 2025 executed between our Company, the Promoter Selling shareholders (namely Anantharamaiah Panish, Gururaj Dambal, S Vinod Kumar and K N Sreenath) and the Book Running Lead Manager to the Offer.
 - Serial number 3 shall be read as Registrar and Share Transfer Agent Agreement dated September 11, 2025 executed between our Company, the Promoter Selling shareholders (namely Anantharamaiah Panish, Gururaj Dambal, S Vinod Kumar and K N Sreenath) and the Registrar to the Offer.
 - Serial number 4 shall be read as Supplementary Registrar and Share Transfer Agent Agreement dated December 23, 2025 executed between our Company, the Promoter Selling shareholders (namely Anantharamaiah Panish, Gururaj Dambal, S Vinod Kumar and K N Sreenath) and the Registrar to the Offer.
 - Serial number 5 shall be read as Banker(s) to the Offer Agreement dated December 29, 2025 executed between our Company, the Promoter Selling shareholders (namely Anantharamaiah Panish, Gururaj Dambal, S Vinod Kumar and K N Sreenath), the Book Running Lead Manager, Banker(s) to the Offer and the Registrar to the Offer.
 - Serial number 8 shall be read as Underwriting Agreement dated December 23, 2025 between our Company, the Promoter Selling shareholders (namely Anantharamaiah Panish, Gururaj Dambal, S Vinod Kumar and K N Sreenath) the Book Running Lead Manager and the Underwriters to the Offer.

- Under Material Documents for the Offer:**
- Serial number 5 shall be read as Resolution of the Board of Directors of our Company dated September 24, 2025 approving the Draft Red Herring Prospectus and amendments thereto and resolution of the Board of Directors of our Company dated December 31, 2025 approving the Red Herring Prospectus and amendments thereto.
 - Serial number 10 shall be read as Certificate on working capital requirements dated September 20, 2025 and December 23, 2025 issued by Vasanth & Co., Statutory Auditor of our Company as disclosed in this Red Herring Prospectus.
 - Serial number 12 shall be read as Written Consent dated September 20, 2025 from M/s Vasanth & Co, Chartered Accountants holding a valid peer review certificate No. 015792 from ICAI, to include their name as required under Section 26(5) of the Companies Act, 2013 read with the SEBI ICDR Regulations, in this Red Herring Prospectus, and as an "expert" as defined under Section 2(38) of the Companies Act, 2013 to the extent and in their capacity as our Statutory Auditors, and in respect of their (i) examination report dated September 19, 2025 relating to the Restated Financial Statements; (ii) the statement of special tax benefits dated September 20, 2025 and (iii) the certificates issued by them in relation to this Offer included in this Red Herring Prospectus and such consent has not been withdrawn as on the date of this Red Herring Prospectus.
 - Serial number 13 shall be read as The Report dated September 20, 2025 from the Statutory Auditor of our Company, confirming the Statement of Special Tax Benefits available to our Company and its Shareholders as disclosed in this Draft Red Herring Prospectus/ Red Herring Prospectus.
 - Serial number 14 shall be read as Written Consent dated September 19, 2025 from the Architect namely M/s Sumathi Bhat M to include their name as required under Section 26(1)(a)(v) of the Companies Act, 2013 in this Red Herring Prospectus and as "Expert" as defined under section 2(38) of the Companies Act, 2013 in respect of their (1) Certificate dated September 19, 2025 issued by them, included in this Red Herring Prospectus and such consent has not been withdrawn as on the date of this Red Herring Prospectus. However, the term "expert" shall not be construed to mean an "expert" as defined under the U.S. Securities Act.
 - Serial number 15 shall be read as Written Consent dated September 13, 2025 from M/s Souparnika Associates, Independent Chartered Engineer, to include their name as required under Section 26(5) of the Companies Act read with SEBI ICDR Regulations, in this Red Herring Prospectus and as an "expert", as defined under Section 2(38) of the Companies Act, 2013 to the extent and in their capacity as an Independent Chartered Engineer, in relation to the certificate on independent verification of installed Plant and Machinery and assess the Manufacturing Capacity of units located at Plot No N-1, 4th Cross 1st Stage, Peenya Industrial Estate, Bengaluru - 560058 (Unit 1) and Plot No N-1, 4th Cross 1st Stage, Peenya Industrial Estate, Bengaluru - 560058 (Unit II).
 - Serial number 18 shall be read as Architect Report dated September 21, 2025 from M/s Sumathi Bhat M.
 - Serial number 19 shall be read as PCS Report dated August 18, 2025 from CS Malali Ananthram Adarsha.
 - A new serial number 20 will be added which will read as - Agreements for the appointing / fixing the remuneration of Managing Director and Whole-time Directors dated August 14, 2025.

Further, the last para appearing on page 385 of the RHP shall be read as Any of the contracts or documents mentioned in the Red Herring Prospectus may be amended or modified at any time if so required in the interest of our Company or if required by the other parties, subject to compliance of the provisions contained in the Companies Act and other relevant statutes.

The information above, supersedes the information (as applicable) in the RHP; the statutory price band advertisement to the extent inconsistent. The RHP, the statutory price band advertisement accordingly stands amended to the extent stated herein above and the above changes are to be read in conjunction with the RHP; the statutory price band advertisement respectively.

Relevant changes shall be reflected in the Prospectus as and when filed with the RoC, SEBI and NSE. Unless otherwise specified all capitalized terms used herein shall have the same meaning ascribed to such items in the RHP.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER TO THE OFFER
<p>Indcap Advisors INDCAP ADVISORS PRIVATE LIMITED</p> <p>Indcap Advisors Private Limited Suite 1201, 12th Floor, Aurora Waterfront, GN 34/1, Sector 5, Salt Lake City, Kolkata - 700091, West Bengal, India Tel: +91 33 4069 8001 Email ID: smeipo@indcap.in Website: http://www.indcap.in Investor Grievance E-mail: investors@indcap.in Contact Person: Shradha Khanna SEBI Registration Number: INM000013031</p>	<p>INTEGRATED INTEGRATED REGISTRY MANAGEMENT SERVICES PRIVATE LIMITED</p> <p>Integrated Registry Management Services Private Limited No 30 Ramana Residency, 4th Cross Sampige Road, Malleswaram, Bengaluru - 560 003 Karnataka, India Contact Person: S Giridhar Email ID: smeipo@integratedindia.in Tel No: +91 80 23460815/816/817/818 SEBI Registration: INR00000054</p>	<p>Amrutha Naveen No: 8, KIADB, Plot No. 35, 1st Main Road, 2nd Phase, Peenya Industrial Area, Nelagadaranahalli Village, Peenya Small Industries, Bengaluru - 560 058, Karnataka, India Tel: +91 80 4123 3386 E-mail: cs@avanaelectrosystems.com</p> <p>Bidders can contact our Company Secretary and Compliance Officer, the BRLM or the Registrar to the Offer in case of any pre-offer or post-offer related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Offer-related queries and for redressal of complaints, investors may also write to the BRLM.</p>

For Avana Electro Systems Limited
On behalf of the Board of Directors
Sd/-
Anantharamaiah Panish
Managing Director

Place: Bengaluru, Karnataka
Date: January 07, 2026

DISCLAIMER: Avana Electro Systems Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares. The Red Herring Prospectus dated December 31, 2025 has been filed with the Registrar of Companies, Bengaluru and thereafter with SEBI and the Stock Exchange. The Red Herring Prospectus is available on the website of NSE EMERGE at www.nseindia.com and is available on the website of the BRLM at www.indcap.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 31 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

SHENTRAON CHEMICALS LIMITED	
Corporate Identification Number: L24299WB1993PLC059449	
Registered Office: 6A, 3rd Floor, Kiran Shankar Roy Road, Near High Court Kolkata, Kolkata, West Bengal, 700001	
Tel No.: 033-22489731 / 9538; Website: www.shentraon.co; Email: investor@shentraon.com	
Recommendations of the Committee of Independent Directors ("ICD") of SHENTRAON CHEMICALS LIMITED ("SCL" or "Target Company") on the Open Offer made by Mr. Amit Lalit Jain (Acquirer 1) and Mr. Hanish Kanakraj Jain (Acquirer 2) (hereinafter referred to as "Acquirers") to the Shareholders of the Target Company under Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including subsequent amendments thereto ("SEBI (SAST) Regulations").	
1. Date	Thursday, January 08, 2026
2. Name of the Target Company	Shentraon Chemicals Limited
3. Details of the Offer pertaining to the Target Company	This Offer is being made by Mr. Amit Lalit Jain (Acquirer 1) and Mr. Hanish Kanakraj Jain (Acquirer 2) pursuant to the provisions of Regulations 3 and 4 of the SEBI (SAST) Regulations, for acquisition of upto 11,53,917 (Eleven Lakh Fifty Three Thousand Nine Hundred and Seventeen) Equity Shares of ₹ 10/- each representing 26.00% of the fully Paid up Equity and Voting Share Capital of the Target Company, at a price of ₹ 0.50 (Rupees Zero Point Fifty Paise Only) per Equity Share, payable in cash.
4. Name of the Acquirer	Mr. Amit Lalit Jain (Acquirer 1) and Mr. Hanish Kanakraj Jain (Acquirer 2)
5. Name of the Manager to the Offer	Bonanza Portfolio Limited CIN: U65991DL1993PLC052280 Bonanza House, Plot No. M-2, Cama Industrial Estate, Waihat Road, Behind The Ash, Gurgaon (East), Mumbai - 400 083
6. Members of the Committee of Independent Directors	1. Mr. Ashish Bakliwal, Chairman 2. Ms. Madhuri Toshniwal, Member
7. IDC Member's relationship with the Target Company (Directors, Equity Shares owned, any other contract/relationship), if any	a) IDC members are Independent and Non-Executive Directors on the Board of the Target Company. b) None of the IDC member holds Equity Shares in the Target Company. c) None of the IDC member holds any contract or relationship with the Target Company at present.
8. Trading in the Equity Shares/other securities of the Target Company by IDC Members	None of the IDC members have traded any Equity Shares/other securities of the Target Company during a period of 12 months prior to the date of Public Announcement till the date of this recommendation.
9. IDC Member's relationship with the Acquirer (Directors, Equity Shares owned, any other contract/relationship)	None of the IDC members have any relationship with the Acquirer at present.
10. Trading in the Equity Shares/other securities of the Acquirer by IDC Members	Nil
11. Recommendation on the Offer, as to whether the Offer, is or is not, fair, and reasonable	The IDC members have reviewed the following documents issued by the Manager on behalf of the Acquirer (collectively referred to as the "Offer Documents"): (a) The Public Announcement dated Thursday, September 04, 2025; (b) The Detailed Public Statement published in newspaper on Friday, September 12, 2025; (c) The Draft Letter of Offer dated Friday, September 19, 2025; and (d) the Letter of Offer dated Monday, January 05, 2025. The IDC members believe that Offer is fair and reasonable, in accordance with the provisions of SEBI (SAST) Regulations.
12. Summary of Reasons of Recommendation	Based on the review of the Offer Documents, the IDC members are of the opinion that the Offer Price of ₹ 0.50 per Equity Shares, offered by the Acquirers is in line with Regulation 8(2) of SEBI (SAST) Regulations and prima facie appears to be justified. The Committee considered the following facts: a) The Equity Shares of the Company are infrequently traded on BSE within the meaning of Regulation 2(1)(j) of SEBI (SAST) Regulations. b) The Offer Price of ₹ 0.50 per Equity Shares is justified in terms of the parameters prescribed under Regulations 8(2) of the SEBI (SAST) Regulations. Keeping in view of the above fact, the IDC members are of the opinion that the Offer Price of ₹ 0.50 (Rupees Zero Point Fifty Paise Only) payable in cash per Equity Share to the Shareholders of the Target Company for this Offer is fair and reasonable. However, the Shareholders should independently evaluate the Offer and take informed decision on the matter.
13. Details of Independent Advisors, if any	Nil
14. Disclosure of Voting Pattern of the meeting in which the open offer proposal was discussed	The recommendations were unanimously approved by the members of the IDC
15. Any other matter to be highlighted	Nil

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true, correct, and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under SEBI (SAST) Regulations.

For and on behalf of
Committee of Independent Directors
Shentraon Chemicals Limited
Sd/-
Ashish Bakliwal
Chairperson (ICD)

Place: Mumbai
Date: January 07, 2026

JMJ Fintech Ltd.

JMJ FINTECH LIMITED

Corporate Identification Number: L51102TZ1982PLC029253

Registered Office : Shop No. 3, 1st Floor, Adhi Vinayaga Complex, No. 3, Bus Stand, Gopalsamy Temple Street, Ganapathy, Coimbatore, Ganapathy, Coimbatore, Coimbatore North, Tamil Nadu, India, 641006

Telephone : 7395922291; E-mail : investor@jmfintechtd.com; Website : www.jmfintechtd.com

Contact Person : Mrs. Vidya Damodaran, Company Secretary and Compliance Officer

This advertisement is for information purpose only and not for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the same meaning assigned to them in the letter of offer dated July 12, 2025 filed with BSE Limited ("BSE") (hereinafter referred to as "Stock Exchange") and the Securities and Exchange Board of India ("SEBI").

FOR THE ATTENTION OF SHAREHOLDERS OF PARTLY PAID-UP EQUITY SHARES

CORRIGENDUM TO THE FIRST AND FINAL CALL NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES (ISIN:IN9242Q01014) OF JMJ FINTECH LIMITED ("COMPANY") HELD AS ON THE RECORD DATE I.e., FRIDAY, DECEMBER 19, 2025

- The Company has completed the dispatch of First and Final Call Notice to the shareholders of partly paid-up equity shares, whose names appeared on the Register of Members as on the record date i.e., Friday, December 19, 2025 ("First and final Call Record Date") for making the payment of First and Final Call money of ₹7.35 per share (comprising ₹ 7.00 towards paid-up per share and ₹ 0.35 towards premium) per partly paid-up equity shares ("First and Final Call").
- Pursuant to this Corrigendum to the First and Final Call Notice ("Corrigendum"), the period for payment of money for the First and Final Call shall now commence from Tuesday, January 13, 2026 (instead of Wednesday, January 07, 2026) and shall continue until Tuesday, January 27, 2026. You are accordingly requested to make the payment of money for the First and Final Call between Tuesday, January 13, 2026 and Tuesday, January 27, 2026 (both days inclusive).
- The First and Final Call Notice and this Corrigendum, along with detailed instructions, ASBA application form and payment slip can be downloaded from the Company's website at www.jmfintechtd.com and on the website of Purva Share Registry (India) Private Limited ("RTA") at www.purvashare.com or from the website of the Stock Exchanges.
- The payment of First and Final Call money can be made by choosing any one of the following modes:

Details of First and Final Call

Amount Due	₹7.35/- per partly paid-up equity share held by shareholders as on the Record Date.		
Call Payment Period	From	To	Duration
	Tuesday, January 13, 2026	Tuesday, January 27, 2026	15 days

Modes of Payment

- Online ASBA - Through an online Portal of the SCSBs.
- Physical ASBA - By submitting physical application to the Designated Branch of SCSBs
- 3-in-1 online trading demat bank account

Please visit <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=34> to refer to the list of existing SCSBs (Self-Certified Syndicate Banks)

In accordance with the SEBI circular no. SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024 shareholders can also make the First and Final Call Money payment by using the facility of linked online trading-demat-bank account (3-in-1 type accounts), provided by some of the brokers. Shareholders must log into their demat account and under the relevant section proceed with the payment for First and Final Call Money of JMJ Fintech Limited. Shareholders are requested to check with their respective brokers for exact process to be followed. Shareholders may please note that this payment method can be used only if the concerned broker has made this facility available to their customer. The Company or the Registrar will not be responsible for non-availability of this payment method to the shareholders.

- Please note that the trading of ₹ 07.35 partly paid-up equity shares of the Company (ISIN: IN9242Q01014) has been suspended on the Stock Exchange with effect from Friday, December 19, 2025 on account of the First and Final Call. Eligible Shareholders who pay the First and Final Call on their Rights Equity Shares can expect credit of the fully paid-up equity shares of the Company and the commencement of trading on such fully paid-up equity shares within a period of 7-8 weeks from the last date for making the payment of First and Final Call i.e., within 7-8 weeks from Tuesday, January 27, 2026.
- Please also note the consequences of failure to pay First and Final Call Money is given below:
 - Interest @ 10.00% (Ten per cent only) p.a. will be payable for delay in payment of First and Final Call beyond Tuesday, January 27, 2026 till the actual date of payment;
 - The Company shall be entitled to deduct from any future dividend payable to you, all sums of money outstanding on account of calls and interest, due thereon in relation to the partly paid-up equity shares of the Company; and
 - The partly paid-up equity shares of the Company currently held by you, including the amount already paid thereon may be liable to be forfeited on failure to pay the first call, in accordance with the Articles of Association of the Company and the Letter of Offer.
- Eligible Shareholders may also note that:
 - FAQ's on First and Final Call are available on the website of the Company www.jmfintechtd.com and on the website of Purva Share Registry (India) Private Limited ("RTA") at www.purvashare.com
 - You may also seek clarifications on any query related to the payment of First and Final Call on the Mobile Number +917395922291/92 (Operational from Monday to Saturday from 9 AM to 5 PM).
 - All correspondence in this regard may be sent to RTA at below mentioned address/ email address:

PURVA SHARE REGISTRY (INDIA) PRIVATE LIMITED
9 Shiv Shakti Industrial Estate, J.R. Boricha Marg, Near Lodha Excelus, Lower Parel East, Mumbai - 400 011, Maharashtra, India;
Tel. : 022-23010771 / 49614132;
E-mail : support@purvashare.com
Website : www.purvashare.com
Contact Person : Ms. Deepali Dhuri
SEBI Registration Number : INR000001112

For, JMJ Fintech Limited
Sd/-
Joju Madathumpady Johny
Managing Director
Place : Coimbatore
Date : January 06, 2026
DIN : 02712125